Countdown for Home Buying

Buyer's Lawyer

KEY to

the parties:

🗧 Buyer

Seller



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A Before you sign the Purchase Agreement

Seller's

01	 Talk with us: » List the important requirements in a home you are looking for. » Check the title. 	02	Develop moving budget, discuss likely costs with us to ensure all additional costs are covered.
	 Discuss whether KiwiSaver and/or HomeStart funds (if any) are to be used. 	03+	
i	 Obtain provisional finance approval from your lender. 		If the property has a tenant, check the tenancy agreement.
	 Talk about future plans for prospective property. 		
	 Consider type of ownership for the property. 	04	Decide if you need a LIM and /or Puilding
	» Conditional/unconditional offer?		Decide if you need a LIM and/or Building Report.
	 Discuss conditions to ensure all the conditions you require are included. 		
	 Check chattels that are listed in the Agreement. 	05	
	» Any potential difficulties – unit title/cross lease, access, restrictive covenants, etc?		Sign the Agreement.

O Real Estate Agent

B Offer is accepted by the seller

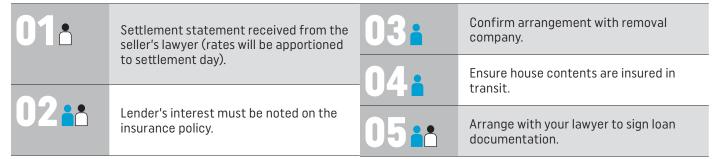
01	Attend to signing/arranging KiwiSaver and/or HomeStart documents, if required.	07	Satisfy any outstanding conditions, check available insurance cover.
021	Ten (10) working days to check the title (only if not checked before signing the Agreement).	08	Get quotes from moving company.
03	Confirm finance and insurance within Agreement time limits and complete documentation.	09	Locate IRD number, driver's licence or passport. Copies to be given to lawyer.
04	Obtain LIM Report or Building Report (if this is a condition).	10	If purchasing as a rental, be aware of landlord obligations.
05	Check any other conditions in the Agreement	11	Talk with us to consider whether you need a property sharing agreement and/ or contracting out agreement.
06	Pay deposit once conditions are confirmed.	12:	Check PPSR Register for finance on chattels.

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C Four weeks before settlement

01	Make booking for removal company/ truck hire, confirming settlement day.	04	Begin to sort out packing.
02	Discuss your moving arrangements with the seller to ensure that their moving company and yours do not attempt to operate at the same time on settlement date.	05	Arrange to sign KiwiSaver First Home Withdrawal documentation and/or HomeStart documentation.
03	Arrange for transfer of gas and/or electricity supply to new home.	06	Arrange insurance for new home.

D One week before settlement



E Four days before settlement



Do a final sort of items to be packed by removal company.

F Two days before settlement



Pre-settlement inspection (if required).

G On the day

011	Receive any cash contribution from buyer (earlier if possible).	03	Keys handed over to buyer from real estate agent.
02 h	Moneys received from the Lender, KiwiSaver and/or HomeStart.	04:	Transfer (and mortgage) registered at LINZ.

H After settlement

011	Copy of new title to purchaser.	03°	Local authority notified.
02 :	Copy of new title to lender.	04	Notify contacts of new address.

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